



PLEASE STATE YOUR
1, BANK A/C No.....
2, NAME OF BANK.....
3, BRANCH.....

BRANCH

Application for fresh loan where the Policy already bears the endorsement of terms and conditions of loan, but where no loan is subsisting or application for a fresh loan on a Policy issued on or after 1.6.1969.

The Senior / Divisional Manager / Branch Manager,
LIFE INSURANCE CORPORATION INDIA

Dated.....200.....

Dear Sir,

Re : Policy No.....

Please grant me / us an advance of Rs.....or maximum available by way of loan against the above policy on which I / We agree to pay interest at the rate of 10½% per annum payable every half year.

2. I am / We are aware of the terms and conditions on which the loan will be advanced. I am / We are also aware that the said terms and conditions have already been endorsed on the Policy will be those as contained in the clause headed 'Loan' appearing in the Condition and Privileges printed in the Policy.

3. I / We hereby further declare that I / We have not served on any office of the Life Insurance Corporation of India any notice of assignment or re-assignment in respect of the above policy except those, if any already registered by the Life Insurance Corporation of India of the insurer who issued the above policy nor shall I / We serve on any office of the said Corporation any notice of assignment or re-assignment before payment of the loan value.

I / We also hereby certify that as on date the above policy does not stand assigned in favour of any one else and the policy is free from all encumbrances.

4. The policy duly assigned in your favour and the Receipt for the loan amount are returned herewith duty completed.

Present Address

Yours faithfully,

*Amount to be remitted by money order less comm. Cheque/
by Post / Hand Delivery Subject to proper identification

*Score off item not required

Signature

Signature

DECLARATION TO BE COMPLETED WHEN BORROWER CANNOT READ ENGLISH

I hereby declare that the contents herein above have been translated and explained by me to.....
.....and.....and I further declare that he/she/they understand(s) the same.....

(Signature of the declarant)

Full Name.....

Occupation.....

Address.....

INSTRUCTIONS

If either or both the borrowers be non-English or illiterate, an English knowing person should be requested to complete the declaration printed at the foot of this form as also to be given the English rendering of the vernacular signature. Where however either or both the borrowers be illiterate, the declaration should further clarify that the thumb mark(s) is / are of the person(s) mentioned in the declaration and that the same was / were obtained in his / her presence.